



ING Bridging Loan

Why opt for an ING Bridging Loan?

Example: your business is expecting a large amount of money (tax refund, payment of a bill from an important customer, etc.). This amount will only be available in seven months time. Meanwhile you need the money to cover a certain number of expenses such as mending your bread oven or making certain payments. To bridge such a period you can - through an **ING Bridging Loan** - obtain a specific sum of money (minimum 2,000 euros) which you can use during this period. At the end of this period, when you receive the expected amount, you repay the amount borrowed.

In a nutshell

- An ING Bridging Loan is a credit line whereby you benefit from an advance.
- The term is a maximum of 12 months. You can renew the contract twice maximum, provided the maximum term of 12 months has not been reached.
- You determine the amount (minimum of 2,000 euros) and the length of time (minimum one month and maximum 12 months) during which you will dispose of the advance once.
- You will pay the interest in advance and the capital once, at maturity.
- Early repayment is possible in some cases.

Charges

One single drawdown right of a minimum of 60 euros (depending on the amount of the advance). Per quarter you will pay 25 euros in dossier fees. If you want to extend the initial period, extra costs will be charged.

In the case of early repayment, you must pay re-investment penalties. Such re-investment penalties amount to a maximum of six months interest. The interest paid in advance will be deducted from such amount.

In some cases, you can benefit from subsidies. For more information on this subject please go to ing.be/subsidies

Are you interested? Need advice? Please contact your ING advisor or go to ing.be/businesscredit for more information about our business loans.

If you have any complaints about this offer, please contact the Ombudsfin: Avenue Belliard 15-17, Boite 8, 1040 Brussels, Phone: +32 2 545 77 70 Fax: +32 2 545 77 79 E-mail address: Ombudsman@ombudsfin.be

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