



ING Holiday Pay Loan

Your cash management is impacted by the payment of your staff's holiday pay?
With an **ING Holiday Pay Loan** you can spread this expense over an entire year.

Advantages

- As from a minimum of 2,000 euros
- Fixed rate
- Spreading of a substantial expense
- Annual contract, renewed automatically

With an ING Holiday Pay Loan you can spread the burden of the payment of their holiday pay to your staff over an entire year. In this way your liquidities remain available.

In a nutshell

- Loan for a minimum of 2,000 euros.
- The interest rate is determined on the basis of market conditions when the contract is signed.
- You will repay the capital and interest through six to twelve fixed monthly instalments.
- ING will renew your contract each year on its maturity for the same amount, unless you want to change it.
- The interest is tax deductible as business expenses.

Charges

You will pay one-off upfront fees of 125 euros.

You can repay your loan early provided the conditions of the SME law of 13 December 2013 are respected and subject to payment of a re-investment penalty corresponding to six months interest.

In some cases, you can benefit from subsidies. For more information on this subject please go to ing.be/subsidies

Are you interested? Need advice? Please contact your ING advisor or go to ing.be/businesscredit for more information about our business loans.

If you have any complaints about this offer, please contact the Ombudsfin: Avenue Belliard 15-17, Boite 8, 1040 Brussels, Phone: +32 2 545 77 70 Fax: +32 2 545 77 79 E-mail address: Ombudsman@ombudsfin.be

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